

Scottish Charity No SC044806

Parent Community Sports Trust  
Report and Financial Statements  
31 March 2023

**Parent Community Sports Trust  
 Scottish Charity No SC044806  
 Statement of financial activities  
 for the year ended 31 March 2023**

	Note	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming Resources</b>			
Donations and legacies		66,706	45,200
Other trading activities		207,631	251,652
Cafe income		1,695	-
<b>Total Incoming Resources</b>		<u>276,032</u>	<u>296,852</u>
<b>Resources Expended</b>			
<b>Charitable Activities:</b>			
	2	322,041	291,893
<b>Total Resources Expended</b>		<u>322,041</u>	<u>291,893</u>
<b>Net Incoming Resources</b>		(46,009)	4,959
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		11,223	6,264
<b>TOTAL FUNDS CARRIED FORWARD</b>	7	<u>(34,786)</u>	<u>11,223</u>

All funds are unrestricted

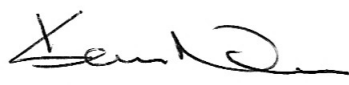
**Parent Community Sports Trust  
Scottish Charity No SC044806  
Income and expenditure account  
for the year ended 31 March 2023**


	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and legacies	66,706	45,200
Other trading activities	207,631	251,652
Cafe income	1,695	
	<b>276,032</b>	<b>296,852</b>
<b>Expenditure</b>		
Coach Fees	46,644	48,266
Hire of facilities	63,611	84,969
Kit & Equipment	24,989	28,330
League fees	6,583	4,263
Other Direct Costs	37,489	15,658
Refunds	390	977
	<b>96,326</b>	<b>114,389</b>
<b>GROSS PROFIT</b>		
<b>Overheads</b>		
Accountancy fees	3,000	3,000
Advertising/Promotional	9,005	
Bank charges	223	180
Computer Costs	695	807
Dues and Subscriptions	2,169	1,510
Insurances	1,321	1,212
Office/General Administrative Expenses	29,329	14,212
Salaries/NI/Pensions	74,525	63,474
Staff training	354	1,470
Travel and Accommodation	9,994	7,188
Professional Services	10,555	5,735
Finance costs	1165	1,461
	<b>142,335</b>	<b>100,249</b>
<b>Overhead costs</b>		
Operating (Deficit)/Surplus for year	(46,009)	14,140
(Deficit)/Surplus transferred to Reserves	<b>(46,009)</b>	<b>14,140</b>

**Parent Community Sports Trust**  
**Charity Number: SC044806**  
**Balance Sheet**  
**as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	23,832	24,585
		23,832	24,585
<b>Current assets</b>			
Cash at bank and in hand		966	54,823
		<u>966</u>	<u>54,823</u>
<b>Creditors: amounts falling due within one year</b>	5	(14,403)	(12,790)
		(13,437)	42,033
<b>Total assets less current liabilities</b>		10,395	66,618
<b>Creditors: amounts falling due after more than one year</b>	6	(45,181)	(55,395)
<b>Provisions for liabilities</b>		(45,181)	(55,395)
<b>Net assets</b>		<u>                    </u>	<u>11,223</u>
<b>The Funds of the Charity</b>			
Unrestricted Income Funds	7	(34,786)	11,223
<b>Total Unrestricted Funds and Total Charity Funds</b>		<u>(34,786)</u>	<u>11,223</u>

Date: 01/10/23

  
 Kevin Niven  
 (Chair)

  
 Jacqueline McGowan  
 (Treasurer)

**Parent Community Sports Trust**  
**Scottish Charity No SC044806**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the Charity's accounts.

***Basis of accounts***

The Accounts are prepared under the historic cost convention and in accordance with applicable accounting standards in the UK, the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2015) and the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2003 (as amended).

The Charity meet the definition of a public benefit entity under FRS102.

***Preparation of the accounts on a going concern basis***

The trustees have reviewed the position and consider the charity to be a going concern. The accounts will be prepared on the going concern basis.

***Income***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest being paid or payable by the Bank.

***Fund accounting***

The Charity operated a General Fund which is unrestricted in its use. Any sub-division of the General Fund into designated funds is at the Trustees' discretion.

**Scottish Charity No SC044806**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- The costs of generating voluntary income are not significant and have not been separately disclosed.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs of an indirect nature necessary to support them.

- Other expenditure represents those items not falling into any other headings.

- All VAT on purchases is irrecoverable and is included with the related costs in the Accounts.

***Allocation of support costs***

Support costs are those functions that assist the work of the charity but so not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity. These costs have been allocated to expenditure on charitable activities.

***Tangible fixed assets***

Fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Vehicles	20% straight line
Equipment	25% straight line

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discount due.

**Scottish Charity No SC044806**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

<b>2 Direct costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Coach Fees	46,644	48,266
Hire of facilities	63,611	84,969
Kit & Equipment	24,989	28,330
League fees	6,583	4,263
Other direct costs	37,489	15,658
Refunds	390	977
	<b><u>179,706</u></b>	<b><u>182,463</u></b>
<b>3 Other Resources Expended</b>	<b>2023</b>	<b>2022</b>
Accountancy fees	3,000	3,000
Advertising/Promotional	9,005	9,181
Bank charges	223	180
Computer Costs	695	807
Dues and Subscriptions	2,169	1,510
Insurances	1,321	1,212
Office/General Administrative Expenses	29,329	14,212
Salaries/NI/Pensions	74,525	63,474
Staff training	354	1,470
Travel and Accommodation	9,994	7,188
Professional Services	10,555	5,735
Finance costs	1,165	1,461
	<b><u>142,335</u></b>	<b><u>109,430</u></b>

**Scottish Charity No SC044806**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**3 Tangible fixed assets**

	<b>Motor Vehicles</b>	<b>Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 April 2022	23,202	8,031	31,233
Additions	-	7,860	7,860
Disposals	-	-	-
At 31 March 2023	<u>23,202</u>	<u>15,891</u>	<u>39,093</u>
<b>Depreciation</b>			
At 1 April 2022	4,640	2,008	6,648
Charge for the year	4,640	3,973	8,613
At 31 March 2023	<u>9,280</u>	<u>5,981</u>	<u>15,261</u>
<b>Net book value</b>			
At 31 March 2023	<u><b>13,922</b></u>	<u><b>9,910</b></u>	<u><b>23,832</b></u>
At 31 March 2022	<u><b>18,562</b></u>	<u><b>6,023</b></u>	<u><b>24,585</b></u>

**5 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdrafts	9,196	8,640
Payroll Liabilities	4,026	4,150
Pensions Liabilities	571	-
VAT	610	-
	<u><b>14,403</b></u>	<u><b>12,790</b></u>

**6 Creditors: amounts falling due after one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdrafts	45,181	55,395
	<u><b>45,181</b></u>	<u><b>55,395</b></u>

**7 General Funds & Reserves: Movement in year**

	<b>General Fund</b>	<b>Total Funds</b>
	£	£
Opening balance	11,223	6,264
Operating (Deficit)	(46,009)	4,959
At 31 March 2023	<u>(34,786)</u>	<u>11,223</u>